

10 4. By striking from line fourteen (14) of subsection two (2) the
11 words "two hundred" and inserting in lieu thereof the words "three
12 hundred".

13 5. By striking from line twenty-five (25) of subsection two (2) the
14 words "two hundred" and inserting in lieu thereof the words "three
15 hundred".

1 SEC. 7. Section five hundred fifteen point seventy-seven (515.77),
2 Code 1962, is amended by striking from line five (5) the word "shall"
3 and inserting in lieu thereof the word "may".

1 SEC. 8. Section five hundred twenty point four (520.4), Code 1962,
2 is amended as follows:

3 1. By striking from line three (3) of subsection seven (7) the word
4 "fifty" and inserting in lieu thereof the words "three hundred".

5 2. By striking all of subsection seven (7) following the word "dol-
6 lars" in line four (4).

1 SEC. 9. Section five hundred twenty point nine (520.9), Code 1962,
2 is amended as follows:

3 1. By striking from line twenty-two (22) the word "two" and in-
4 serting in lieu thereof the word "three".

5 2. By striking from line thirty-two (32) the word "two" and insert-
6 ing in lieu thereof the word "three".

7 3. By striking from line forty (40) the word "one" and inserting in
8 lieu thereof the word "three".

9 4. By striking from lines forty-one (41), forty-two (42), forty-
10 three (43), and forty-four (44), the words "as to employers liability
11 or workmen's compensation insurance, or less than fifty thousand dol-
12 lars as to other classes of insurance".

Approved April 23, 1965.

CHAPTER 392
GROUP INSURANCE
S. F. 166

AN ACT relating to the insuring of groups.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred nine point one (509.1), Code
2 1962, is hereby amended by striking the last sentence of paragraph
3 "d" of subsection one (1) thereof.

1 SEC. 2. Section five hundred nine point one (509.1), Code 1962, is
2 hereby further amended by striking the last sentence of paragraph
3 "d" of subsection four (4) thereof.

1 SEC. 3. Section five hundred nine point one (509.1), Code 1962, is
2 hereby further amended by striking the last sentence of paragraph
3 "d" of subsection five (5) thereof.

1 SEC. 4. Section eleven (11) of chapter two hundred thirty-two
2 (232), Acts of the Sixtieth General Assembly, is hereby amended by
3 striking from line seven (7) thereof the word "four" and inserting in
4 lieu thereof the word "one".

Approved May 24, 1965.

CHAPTER 393

GROUP INSURANCE

H. F. 237

AN ACT relating to group insurance on franchise plan.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred nine point fourteen (509.14),
2 Code 1962, is hereby amended by striking from subsection two (2)
3 line three (3) after the word "covering" the words "at least fifty (50)
4 percent of".

Approved May 28, 1965.

CHAPTER 394

GROUP INSURANCE

H. F. 133

AN ACT relating to life, group insurance, hospital or medical services for employees of the state, county, school district, city, town or institutions supported by public funds.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter two hundred thirty-two (232), Acts of the
2 Sixtieth (60th) General Assembly, section two (2), is hereby amended
3 by striking the period in line five (5) and adding thereto the follow-
4 ing: ", or from contributions wholly or in part by the governing
5 body."

Approved July 1, 1965.

CHAPTER 395

VALUATION OF LIFE INSURANCE INVESTMENTS

S. F. 241

AN ACT relating to rules of valuation for life insurance companies' investments.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred eleven point eight (511.8), Code
2 1962, is hereby amended by inserting after the word "value" in line